
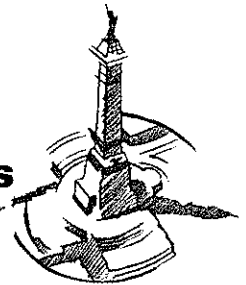


To: Members of the City County Council

From: Bob Clifford, Controller 

Subject: Financial Report through September 2005

City of  
**Indianapolis**  
Bart Peterson, Mayor



### Revenue Highlights

The City of Indianapolis year-to-date revenues are \$368,124 million, which is 101% of the target projection for current year-to-date.

- Property Taxes**  
 The \$5.7 million shortfall in Property Tax revenues is due to the Certified Assessed Valuation coming in at lower than budgeted and delinquencies. We estimate we will only receive 98.0% of the 2005 budgeted Property Taxes. This shortfall has been factored into our 2005 spending plan.
- Motor Vehicle Highway Taxes**  
 The \$1.2 million overage is due to the forecasted budget not being increased for the Accelerated MVH revenue of \$2.6 received in July and August.
- State Collected Distribution**  
 The increase in the area can be attributed to a one time Certified Technology Park distribution of \$4.8 million from the State.
- State and Federal Grants**  
 The difference of actual revenue to budgeted revenue represents the net receivable that we have from the Federal or State government.
- Other Revenues**  
 The \$4.8 million year-to-date overage is due to several different areas. The larger areas being as follows:

Local Grants and Distributions	\$775
Program Income	553
Management Services (Golf Course)	648
Economic Development Projects	896

### Expenditure Highlights

The first nine months represent 75% of the calendar year. We are on track with the budget, as only sixty seven percent of the approved appropriations have been paid out so far, with another nine percent encumbered. Some funds only show a small percentage available, but this is primarily due to funds being encumbered for the entire year.

- 2005 Budget Reductions**  
 Since 2005 revenues are expected to be less than what was originally budgeted, we reduced the budget earlier this year. The reductions will be officially requested in the form of fiscal proposals to be submitted in October.

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**\*REPORT IN  
THOUSANDS**

**2005 Revenues compared to Budget  
as of September 30, 2005**

REVENUE SOURCE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	YTD	OCT	NOV	DEC
Property Tax	ACTUAL -	-	-	11,720	29,236	40,138	-	-	-	81,093	-	-	-
	TARGET -	-	-	11,706	30,835	44,292	-	-	-	86,833	-	42,040	44,712
	VARIANCE -	-	-	13	(1,599)	(4,154)	-	-	-	(5,740)	-	-	-
Tax Increment Financing	ACTUAL -	-	-	-	-	30,679	-	-	-	30,679	-	-	-
	TARGET -	-	-	-	-	27,087	-	-	-	27,087	-	-	27,087
	VARIANCE -	-	-	-	-	3,592	-	-	-	3,592	-	-	-
County Option Income Tax	ACTUAL 3,733	3,733	3,733	3,733	3,733	3,733	3,733	3,733	3,733	33,596	-	-	-
	TARGET 3,733	3,733	3,733	3,733	3,733	3,732	3,732	3,732	3,732	33,589	3,732	3,732	3,743
	VARIANCE -	-	-	-	-	1	1	1	1	7	-	-	-
Storm Water Management	ACTUAL 741	(741)	(13)	319	478	4,666	(3)	88	18	5,553	-	-	-
	TARGET -	-	-	-	-	5,350	-	-	-	5,350	-	-	5,425
	VARIANCE 741	(741)	(13)	319	478	(684)	(3)	88	18	203	-	-	-
Pension Relief	ACTUAL -	-	-	-	-	17,453	-	-	-	17,610	-	-	-
	TARGET -	-	-	-	-	17,835	-	-	-	17,835	-	-	-
	VARIANCE -	-	-	-	-	(382)	-	-	-	(225)	-	-	-
Motor Vehicle Highway Taxes	ACTUAL 2,338	2,528	2,895	3,446	2,896	3,005	3,267	3,824	2,754	26,953	-	-	-
	TARGET 2,389	2,389	2,389	3,554	2,754	3,403	2,954	2,954	2,954	25,739	2,954	2,954	2,481
	VARIANCE (51)	139	506	(108)	142	(398)	313	870	(200)	1,214	-	-	-
State Collected Distribution	ACTUAL 5,437	-	-	2,487	20	9,451	908	1	2,465	20,769	-	-	-
	TARGET 746	-	-	1,847	65	9,852	152	-	2,460	15,122	555	-	9,483
	VARIANCE 4,691	-	-	639	(45)	(401)	757	1	5	5,647	-	-	-
State and Federal Grants	ACTUAL 161	71	480	2,523	822	1,161	2,830	1,870	1,434	11,351	-	-	-
	TARGET 314	903	679	1,680	1,981	2,673	2,192	1,742	1,426	13,590	5,788	2,268	10,675
	VARIANCE (153)	(832)	(199)	844	(1,160)	(1,513)	638	128	8	(2,239)	-	-	-
Sewer Fees	ACTUAL 6,116	5,130	5,726	5,262	4,996	5,551	6,622	5,375	4,979	49,757	-	-	-
	TARGET 6,134	5,626	6,138	5,834	5,203	5,810	6,290	5,638	4,554	51,228	5,449	6,707	7,270
	VARIANCE (18)	(497)	(412)	(572)	(207)	(259)	332	(264)	425	(1,471)	-	-	-
Local Fees	ACTUAL 74	(586)	1,662	228	3,374	454	230	2,345	455	8,235	-	-	-
	TARGET 170	365	1,003	334	3,297	570	338	1,763	287	8,127	2,141	430	555
	VARIANCE (97)	(951)	658	(106)	77	(116)	(108)	583	168	108	-	-	-
Ordinance Violations	ACTUAL 50	45	57	56	60	165	34	65	52	584	-	-	-
	TARGET 36	35	40	40	40	80	128	49	98	547	77	44	171
	VARIANCE 13	10	17	16	21	86	(94)	16	(46)	38	-	-	-
Other Revenue	ACTUAL 2,518	2,456	11,925	9,699	2,761	21,896	4,665	4,293	4,280	64,493	-	-	-
	TARGET 2,426	2,932	11,093	7,338	8,317	16,177	4,750	3,174	3,450	59,657	1,880	2,380	14,496
	VARIANCE 92	(476)	832	2,362	(5,557)	5,720	(85)	1,119	830	4,836	-	-	-
TOTAL	ACTUAL 21,166	12,635	26,465	39,473	48,376	138,352	22,287	21,593	37,779	368,126	-	-	-
	TARGET 15,948	15,983	25,076	36,066	56,225	136,860	20,535	19,052	36,795	362,540	22,576	60,554	126,097
	VARIANCE 5,218	(3,348)	1,389	3,408	(7,849)	1,491	1,752	2,541	984	5,586	-	-	-

**City of Indianapolis**  
**Office of the Controller**  
**Monthly Status Report by Fund**  
**As of Sept 30, 2005**

							Percentage of Year Remaining:	25%
Fire General	56,724,381	0	56,724,381	42,053,140	357,962	14,313,289	25.2%	
Fire Pension	35,845,530	0	35,845,530	22,308,795	0	13,536,735	37.8%	
Total Fire Service District	92,569,911	0	92,569,911	64,361,935	357,962	27,850,023	30.1%	
Police General	95,692,289	0	95,692,289	69,729,688	329,730	25,632,871	26.8%	
Police Pension	38,672,635	0	38,672,635	29,004,584	0	9,668,051	25.0%	
State Law Enforcement Fund	300,000	0	300,000	113,801	2,342	183,857	61.3%	
Federal Law Enforcement Fund	600,000	0	600,000	317,345	0	282,655	47.1%	
Total Police Service District	135,264,924	0	135,264,924	99,165,419	332,072	35,767,434	26.4%	
Solid Waste Collection	29,137,061	0	29,137,061	16,760,831	2,307,892	10,068,338	34.6%	
Solid Waste Disposal	11,543,664	0	11,543,664	5,908,940	3,629,981	2,004,743	17.4%	
Total Solid Wase Service District	40,680,725	0	40,680,725	22,669,771	5,937,873	12,073,081	29.7%	
Sanitation General	48,930,688	0	48,930,688	32,147,523	12,215,408	4,567,757	9.3%	
Sanitation Sinking	8,812,146	0	8,812,146	8,807,145	0	5,001	0.1%	
Total Sanititation Service District	57,742,834	0	57,742,834	40,954,668	12,215,408	4,572,758	7.9%	
Redevelopment General	1,796,102	0	1,796,102	1,205,466	235,351	355,285	19.8%	
Federal Grants	28,344,479	4,730,118	33,074,597	13,123,955	11,010,014	8,940,628	27.0%	
State Grants	0	52,153	52,153	0	52,000	153	0.3%	
Parking Meter	1,822,282	0	1,822,282	739,104	903,466	179,692	9.9%	
City Cumulative	10,412,378	694,000	11,106,378	7,277,591	1,871,396	1,957,391	17.6%	
City Debt Service	411,105	0	411,105	411,105	0	0	0.0%	
Redevelopment Debt Service	17,552,240	0	17,552,240	10,445,183	0	7,107,058	40.5%	
Total Consolidated City District	60,338,586	5,476,271	65,814,857	33,202,403	14,072,247	18,540,206	28.2%	
Consolidated County	63,703,482	1,245,743	64,949,225	43,646,525	6,464,276	14,838,424	22.8%	
Storm Water Management	4,334,061	0	4,334,061	2,538,540	870,181	925,340	21.4%	
Transportation General	44,986,480	0	44,986,480	26,209,133	8,076,543	10,700,804	23.8%	
Park General	25,423,922	1,267,500	26,691,422	17,672,074	917,142	8,102,206	30.4%	
County Cumulative	4,850,000	0	4,850,000	2,597,880	1,171,164	1,080,956	22.3%	
Flood Debt Service	4,981,093	0	4,981,093	4,981,093	0	1	0.0%	
Metro Thro Debt Service	10,033,659	0	10,033,659	10,028,989	0	4,670	0.0%	
Park Debt Service	1,924,991	0	1,924,991	1,919,990	0	5,001	0.3%	
Total Consolidated County District	160,237,688	2,513,243	162,750,931	109,594,223	17,499,306	35,657,402	21.9%	
Total All Funds	546,834,668	7,989,514	554,824,182	369,948,419	50,414,858	134,460,904	24.2%	